



CITY OF SAINT JOHN | NEW BRUNSWICK



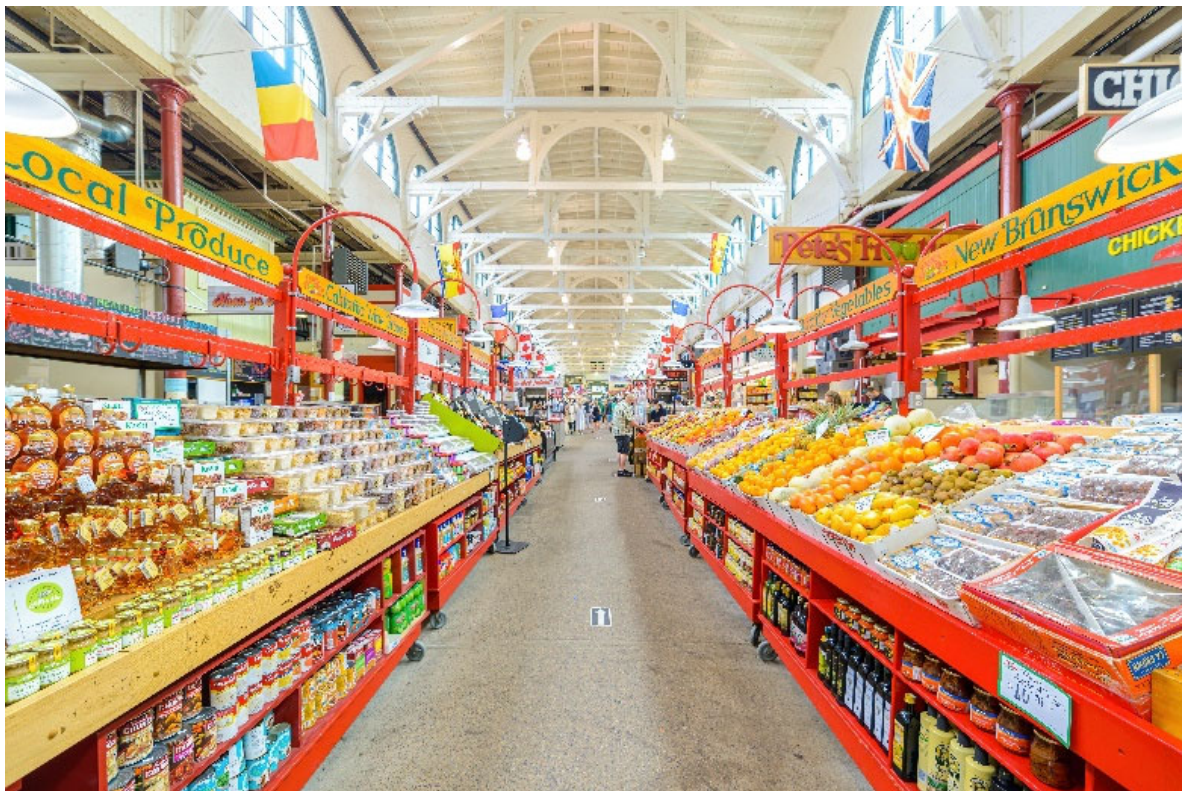
ANNUAL REPORT 2020

FOR THE YEAR ENDED DECEMBER 31, 2020



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A LOOK BACK AT AN UNFORGETTABLE YEAR

in our city, our province, our country, our world



March 12th, 2020

1st COVID-19 case confirmed in NB



March 13th, 2020

Schools close



March 17th, 2020

May 11th municipal election postponed



March 19th, 2020

State of Emergency Declared



June 4th, 2020

1st COVID related death in NB



November 13th, 2020

The City is hit with a major Cyberattack



WELCOME TO SAINT JOHN

The City of Saint John has the third largest population base in New Brunswick at 67,575 residents (2016 Census). It is, however, New Brunswick's largest city, covering an area of 316 square kilometers. In fact, both Fredericton (133 km²) and Moncton (142 km²) would fit within the boundaries of the City. Saint John CMA's population stands at 126,202 (2016 Census). According to Statistics Canada, the greater Saint John area posted positive population growth (+4.3 per thousand) for a third consecutive year after four years of population decline (Annual Demographic Estimates: Subprovincial Areas, July 1, 2018).

Located in southern New Brunswick, along the Bay of Fundy, Saint John is Canada's oldest City as it was incorporated in 1785. Throughout the years, the City has grown into a historically rich and culturally diverse city. Citizens enjoy a thriving arts and cultural community and easy access to a variety of exceptional recreational facilities and green spaces.



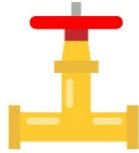
2020 GENERAL FUND RESULTS

The City of Saint John is required by the Local Governance Act of New Brunswick to balance its budget. That means that every year, the City must operate in a way where its expected expenses equal its expected revenues. The following is a snapshot of the General Fund results for 2020:



	2020 Actual	2020 Budget
<i>Revenues</i>		
Property Taxes	\$ 127,968,110	\$ 125,844,159
Equalization & Unconditional Grant	16,182,335	17,204,756
Financial Assistance	4,590,709	9,293,235
Own Source Revenue	14,406,112	14,366,274
	<u>\$ 163,147,266</u>	<u>\$ 166,708,424</u>
<i>Expenses</i>		
Salaries & Benefits	\$ 93,132,622	\$ 92,220,458
Goods & Services	35,176,449	37,572,518
Agencies, Boards & Commissions	14,204,961	15,255,260
Fiscal Charges	16,113,838	16,650,273
Capital from Operating	2,000,000	2,000,000
Other Miscellaneous	689,212	2,340,000
2nd Previous Year's Deficit	119,915	119,915
Transfers to Reserves	2,701,725	550,000
	<u>\$ 164,138,722</u>	<u>\$ 166,708,424</u>
<i>General Fund Deficit</i>	<u>\$ (991,456)</u>	<u>\$ -</u>





2020 UTILITY FUND RESULTS

The following is a snapshot of the results of the Utility Fund for 2020:

	<u>2020 Actual</u>	<u>2020 Budget</u>
<i>Revenues</i>		
Charges to customers	\$ 44,879,410	\$ 44,766,000
Charges to General Operating Fund		
Water supply for fire protection	2,509,298	2,500,000
Storm sewerage	841,050	950,000
2nd Previous Year's Surplus	486,000	486,000
	<u>\$ 48,715,758</u>	<u>\$ 48,702,000</u>
<i>Expenses</i>		
Water supply		
Purification and treatment	\$ 7,798,376	\$ 8,404,000
Transmission and distribution	5,075,965	5,682,000
Pumping	1,217,775	1,312,000
East watershed management	148,222	115,347
West wellfield management	221,042	144,653
Industrial Water	2,199,534	2,442,001
Sewerage collection, treatment and disposal	10,488,469	11,183,000
Billing & collections	915,881	910,000
Engineering	850,464	822,000
	<u>\$ 28,915,728</u>	<u>\$ 31,015,001</u>
<i>Fiscal Charges</i>		
Interest on debenture debt	\$ 2,987,059	\$ 3,157,531
Principal installments on debenture debt	6,368,000	6,368,000
Discount on debentures issued	18,505	38,470
Capital projects financed by the General Operating Fund	5,500,000	5,500,000
Other miscellaneous	217,247	191,998
Funding pension fund	1,291,944	1,208,000
Transfer to reserve	2,448,239	1,223,000
	<u>\$ 18,830,994</u>	<u>\$ 17,686,999</u>
<i>Utility Fund Surplus</i>	<u>\$ 969,036</u>	<u>\$ -</u>



YOUR MAYOR AND COUNCIL

The City of Saint John has a council of 10 members and a mayor. Two of the councillors represent the city-at-large and two each represent the City's 4 wards. Council term is normally four years. However, the pandemic had extended the term by one additional year from 2016 to 2020. The Deputy Mayor is appointed by Common Council and traditionally has been elected based on the highest number of votes in the municipal election. Municipal elections are held on the second Monday in May to which the newly elected Council assumes office the fourth Monday in May.

Council Members for 2020 and their responsibilities as follows:

Mayor • Don Darling – Cities of New Brunswick, Federation of Canadian Municipalities, Finance Committee, Growth Committee, Nominating Committee, Safe Clean Drinking Water Steering Committee, Saint John Emergency Measures Organization Committee, Solid Waste Commission of the Fundy Region Services Commission

Deputy Mayor • Shirley McAlary - Canada Games Foundation, Cities of New Brunswick, Community Grants Evaluation Committee, Greater Saint John Regional Facilities Commission, Growth Committee, Safe Clean Drinking Water Steering Committee, Saint John Emergency Measures Organization Committee

Ward 1 Councillor • Blake Armstrong - Growth Committee, Heritage Development Board, Nominating Committee

Ward 1 Councillor • Greg Norton - Discover Saint John, Finance Committee, Saint John Emergency Measures Organization Committee, Saint John Board of Police Commissioners

Ward 2 Councillor • Sean Casey - Finance Committee, PRO Kids

Ward 2 Councillor • John MacKenzie - Growth Committee, Saint John Energy

Ward 3 Councillor • David Hickey – Growth Committee, Nominating Committee, Saint John Community Arts Board

Ward 3 Councillor • Donna Reardon - Central Peninsula Neighborhood Action Team, Finance Committee, Saint John Community Arts Board, Saint John Parking/Transit Commission, Uptown Saint John



YOUR MAYOR AND COUNCIL (CONTINUED)

Ward 4 Councillor • David Merrithew - Community Grants Evaluation Committee, Finance Committee, Greater Saint John Regional Facilities Commission, Saint John Aquatic Centre Commission, Saint John Emergency Measures Organization

Ward 4 Councillor • Ray Strowbridge - Growth Committee, Trade and Convention Centre Oversight Committee

Councillor at Large • Gary Sullivan – Finance Committee, Harbour Station Commission, Planning Advisory Committee, Saint John Board of Police Commissioners

RENUMERATION OF COUNCIL

The Mayor and Councillors each receive a salary and expenses related to City business. In 2020 these payments totaled \$424,000 as detailed below:

Member of Council	Salary in 2020
Mayor Don Darling	\$88,000
Deputy Mayor Shirley McAlary	\$42,600
Councillor Blake Armstrong	\$32,600
Councillor Greg Norton	\$32,600
Councillor Sean Casey	\$32,600
Councillor John MacKenzie	\$32,600
Councillor David Hickey	\$32,600
Councillor Donna Noade Reardon	\$32,600
Councillor David Merrithew	\$32,600
Councillor Ray Strowbridge	\$32,600
Councillor Gary Sullivan	\$32,600

COUNCIL MEETINGS

All council meetings and committees of council meetings are held in Council Chamber in the Lobby Level of City Hall, 15 Market Square. However, due to the pandemic, a large majority of the meetings in 2020 were held virtually. The regular meetings are open to the public and held every two weeks on Monday evenings beginning at 6:00 pm. Special meetings are held when there are matters that Council determines cannot wait until a regular meeting or that will require very lengthy discussions.

2020 COUNCIL MEETING DATES AND ATTENDANCE

Meeting Date	Meeting Type	Members in Attendance
January 13	Regular Open Session	Darling, McAlary, Norton, Casey, MacKenzie, Hickey, Reardon, Merrithew, Strowbridge, Sullivan, Armstrong
January 13	Committee of the Whole Closed	Darling, McAlary, Norton, Casey, MacKenzie, Hickey, Reardon, Merrithew, Strowbridge, Sullivan, Armstrong
January 27	Regular Open Session	Darling, McAlary, Norton, Casey, MacKenzie, Hickey, Reardon, Merrithew, Strowbridge, Sullivan, Armstrong
January 27	Committee of the Whole Closed	Darling, McAlary, Norton, Casey, MacKenzie, Hickey, Reardon, Merrithew, Strowbridge, Sullivan, Armstrong
January 28	Committee of the Whole Closed	Darling, McAlary, Casey, MacKenzie, Hickey, Reardon, Merrithew, Strowbridge, Sullivan, Armstrong
February 10	Regular Open Session with Public Hearing	Darling, McAlary, Norton, Casey, MacKenzie, Hickey, Reardon, Merrithew, Sullivan, Armstrong



2020 COUNCIL MEETING DATES AND ATTENDANCE (CONTINUED)

Meeting Date	Meeting Type	Members in Attendance
February 10	Regular Open Session	Darling, McAlary, Norton, Casey, MacKenzie, Hickey, Reardon, Merrithew, Sullivan, Armstrong
February 24	Regular Open Session	Darling, McAlary, Norton, Casey, MacKenzie, Hickey, Reardon, Merrithew, Strowbridge, Sullivan, Armstrong
February 24	Committee of the Whole Closed	Darling, McAlary, Norton, Casey, MacKenzie, Hickey, Reardon, Merrithew, Strowbridge, Sullivan, Armstrong
March 9	Regular Open Session with Public Hearing	Darling, McAlary, Norton, Casey, MacKenzie, Hickey, Reardon, Merrithew, Strowbridge, Sullivan, Armstrong
March 9	Committee of the Whole Closed	Darling, McAlary, Norton, Casey, MacKenzie, Hickey, Reardon, Merrithew, Strowbridge, Sullivan, Armstrong
March 23	Regular Open Session	Darling, McAlary, Norton, Casey, MacKenzie, Hickey, Reardon, Merrithew, Strowbridge, Sullivan, Armstrong
March 23	Committee of the Whole Closed	Darling, McAlary, Norton, Casey, MacKenzie, Hickey, Reardon, Merrithew, Strowbridge, Sullivan, Armstrong
March 30	Committee of the Whole Closed	Darling, McAlary, Norton, Casey, MacKenzie, Hickey, Reardon, Merrithew, Strowbridge, Sullivan, Armstrong
April 6	Regular Open Session	Darling, McAlary, Norton, Casey, MacKenzie, Hickey, Reardon, Merrithew, Sullivan, Armstrong
April 6	Committee of the Whole Closed	Darling, McAlary, Norton, Casey, MacKenzie, Hickey, Reardon, Merrithew, Sullivan, Armstrong
April 20	Regular Open Session	Darling, McAlary, Norton, Casey, MacKenzie, Hickey, Reardon, Merrithew, Strowbridge, Sullivan, Armstrong
April 20	Committee of the Whole Closed	Darling, McAlary, Norton, Casey, MacKenzie, Hickey, Reardon, Merrithew, Strowbridge, Sullivan, Armstrong
May 4	Regular Open Session	Darling, McAlary, Norton, Casey, MacKenzie, Hickey, Reardon, Merrithew, Strowbridge, Sullivan, Armstrong
May 4	Committee of the Whole Closed	Darling, McAlary, Norton, Casey, MacKenzie, Hickey, Reardon, Merrithew, Strowbridge, Sullivan, Armstrong
May 20	Committee of the Whole Closed	Darling, McAlary, Norton, Casey, MacKenzie, Hickey, Reardon, Merrithew, Sullivan, Armstrong
May 25	Regular Open Session	Darling, McAlary, Norton, Casey, MacKenzie, Hickey, Reardon, Merrithew, Strowbridge, Sullivan, Armstrong
May 25	Committee of the Whole Closed	Darling, McAlary, Norton, Casey, MacKenzie, Hickey, Reardon, Merrithew, Strowbridge, Sullivan, Armstrong
June 8	Regular Open Session with Public Hearing	Darling, McAlary, Norton, Casey, MacKenzie, Hickey, Reardon, Merrithew, Sullivan, Armstrong
June 8	Committee of the Whole Closed	Darling, McAlary, Norton, Casey, MacKenzie, Hickey, Reardon, Merrithew, Sullivan, Armstrong
June 11	Regular Open Session	McAlary, Casey, MacKenzie, Hickey, Reardon, Merrithew, Armstrong
June 11	Committee of the Whole Closed	Darling, McAlary, Norton, Casey, MacKenzie, Hickey, Reardon, Merrithew, Strowbridge, Sullivan, Armstrong
June 22	Regular Open Session	Darling, McAlary, Norton, Casey, MacKenzie, Hickey, Reardon, Merrithew, Strowbridge, Sullivan, Armstrong
June 22	Committee of the Whole Closed	Darling, McAlary, Casey, MacKenzie, Hickey, Reardon, Merrithew, Strowbridge, Sullivan, Armstrong



2020 COUNCIL MEETING DATES AND ATTENDANCE (CONTINUED)

Meeting Date	Meeting Type	Members in Attendance
June 29	Regular Open Session	Darling, McAlary, Norton, Casey, MacKenzie, Hickey, Reardon, Strowbridge, Sullivan, Armstrong
July 6	Regular Open Session with Public Hearing	Darling, McAlary, Norton, Casey, MacKenzie, Hickey, Reardon, Merrithew, Strowbridge, Sullivan, Armstrong
July 6	Committee of the Whole Closed	Darling, McAlary, Norton, Casey, MacKenzie, Hickey, Reardon, Merrithew, Sullivan, Armstrong
July 20	Regular Open Session	Darling, McAlary, Norton, Casey, MacKenzie, Hickey, Reardon, Merrithew, Strowbridge, Sullivan, Armstrong
July 20	Committee of the Whole Closed	Darling, McAlary, Norton, Casey, MacKenzie, Hickey, Reardon, Merrithew, Strowbridge, Sullivan, Armstrong
August 4	Regular Open Session with Public Hearing	Darling, McAlary, Casey, MacKenzie, Hickey, Reardon, Merrithew, Sullivan, Armstrong
August 4	Committee of the Whole Closed	Darling, McAlary, Casey, MacKenzie, Hickey, Reardon, Merrithew, Sullivan, Armstrong
August 10	Regular Open Session with Public Hearing	Darling, McAlary, Casey, Hickey, Reardon, Strowbridge, Sullivan, Armstrong
August 17	Regular Open Session	Darling, McAlary, Norton, Casey, MacKenzie, Hickey, Reardon, Merrithew, Sullivan, Armstrong
August 31	Regular Open Session	Darling, McAlary, Norton, Casey, MacKenzie, Hickey, Reardon, Merrithew, Strowbridge, Sullivan, Armstrong
August 31	Committee of the Whole Closed	Darling, McAlary, Norton, Casey, MacKenzie, Reardon, Merrithew, Sullivan, Armstrong
September 28	Regular Open Session with Public Hearing	McAlary, Norton, Casey, MacKenzie, Hickey, Merrithew, Sullivan, Armstrong
September 28	Committee of the Whole Closed	McAlary, Norton, Casey, MacKenzie, Hickey, Reardon, Merrithew, Sullivan, Armstrong
October 13	Regular Open Session with Public Hearing	Darling, McAlary, Norton, Casey, MacKenzie, Hickey, Reardon, Merrithew, Strowbridge, Armstrong
October 13	Committee of the Whole Closed	Darling, McAlary, Norton, Casey, MacKenzie, Hickey, Reardon, Merrithew, Strowbridge, Armstrong
October 26	Regular Open Session	Darling, McAlary, Norton, Casey, MacKenzie, Hickey, Reardon, Merrithew, Strowbridge, Sullivan, Armstrong
October 26	Committee of the Whole Closed	Darling, McAlary, Norton, Casey, MacKenzie, Hickey, Reardon, Merrithew, Strowbridge, Sullivan, Armstrong
November 9	Regular Open Session with Public Hearing	Darling, McAlary, Norton, Casey, MacKenzie, Hickey, Reardon, Merrithew, Strowbridge, Sullivan, Armstrong
November 9	Committee of the Whole Closed	Darling, McAlary, Norton, Casey, MacKenzie, Hickey, Reardon, Merrithew, Strowbridge, Sullivan, Armstrong
November 16	Committee of the Whole Closed	Darling, McAlary, Casey, MacKenzie, Hickey, Reardon, Merrithew, Sullivan, Armstrong
November 23	Committee of the Whole Closed	Darling, McAlary, Norton, Casey, MacKenzie, Hickey, Reardon, Merrithew, Sullivan, Armstrong
November 30	Regular Open Session	Darling, McAlary, Norton, Casey, MacKenzie, Hickey, Reardon, Merrithew, Sullivan, Armstrong
November 30	Committee of the Whole Closed	Darling, McAlary, Norton, Casey, MacKenzie, Hickey, Reardon, Merrithew, Sullivan, Armstrong



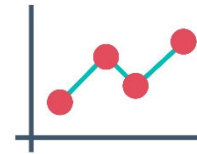
2020 COUNCIL MEETING DATES AND ATTENDANCE (CONTINUED)

Meeting Date	Meeting Type	Members in Attendance
December 7	Regular Open Session	Darling, McAlary, Norton, Casey, MacKenzie, Hickey, Reardon, Merrithew, Strowbridge, Sullivan, Armstrong
December 7	Committee of the Whole Closed	Darling, McAlary, Norton, Casey, MacKenzie, Hickey, Reardon, Merrithew, Strowbridge, Sullivan, Armstrong
December 14	Regular Open Session	Darling, McAlary, Norton, Casey, MacKenzie, Hickey, Reardon, Merrithew, Strowbridge, Sullivan, Armstrong
December 14	Committee of the Whole Closed	Darling, McAlary, Norton, Casey, MacKenzie, Hickey, Reardon, Merrithew, Strowbridge, Sullivan, Armstrong
December 17	Committee of the Whole Closed	Darling, McAlary, Norton, Casey, MacKenzie, Hickey, Reardon, Merrithew, Sullivan, Armstrong
December 21	Regular Open Session	Darling, McAlary, Norton, Casey, MacKenzie, Hickey, Reardon, Merrithew, Strowbridge, Sullivan, Armstrong
December 21	Committee of the Whole Closed	Darling, McAlary, Norton, Casey, MacKenzie, Hickey, Reardon, Merrithew, Strowbridge, Sullivan, Armstrong



FINANCE COMMITTEE

The Finance Committee consists of Mayor Don Darling, Councillor David Merrithew, Councillor Gary Sullivan, Councillor Sean Casey, Councillor Greg Norton, and Councillor Donna Reardon.



Meeting Date	Meeting Type	Members in Attendance
January 22	Open	Darling, Merrithew, Sullivan, Casey, Norton, Reardon
March 17	Closed	Darling, Merrithew, Sullivan, Casey, Norton, Reardon
April 15	Open	Darling, Merrithew, Sullivan, Casey, Norton, Reardon
May 14	Open	Darling, Merrithew, Sullivan, Casey, Reardon
July 23	Open	Darling, Merrithew, Sullivan, Casey, Reardon
August 13	Open / Closed	Darling, Merrithew, Sullivan, Casey, Reardon
September 15	Open / Closed	Darling, Merrithew, Sullivan, Casey, Reardon
October 21	Open / Closed	Darling, Merrithew, Sullivan, Casey (absent for closed), Norton, Reardon
November 26	Open / Closed	Merrithew, Sullivan, Casey, Norton, Reardon

GROWTH COMMITTEE

The Growth Committee consists of Mayor Don Darling, Deputy Mayor Shirley McAlary, Councillor John MacKenzie, Councillor Blake Armstrong, Councillor Ray Strawbridge, and Councillor David Hickey.



Meeting Date	Meeting Type	Members in Attendance
February 4	Open / Closed	Darling, McAlary, MacKenzie, Strowbridge, Hickey
April 16	Open / Closed	Darling, McAlary, MacKenzie, Armstrong, Strowbridge, Hickey
May 21	Open / Closed	Darling, McAlary, MacKenzie, Armstrong (absent for closed), Strowbridge, Hickey
July 14	Closed	Darling, McAlary, MacKenzie, Armstrong, Hickey
July 28	Open	Darling, McAlary, MacKenzie, Armstrong, Hickey
September 22	Open / Closed	Darling, MacKenzie, Armstrong, Hickey
October 27	Open / Closed	Darling, McAlary, MacKenzie, Armstrong, Hickey



MUNICIPAL GRANTS

The Municipal Grants Program supports the City of Saint John's ongoing pursuit to be a community of choice and promote economic health to residents and visitors. This program recognizes Council's Priorities and the City's current and future fiscal capacity. In 2020, the City of Saint John provided the following grants:

Recipient	Amount
ARCF de Saint-Jean Inc.	\$2,000
Bee Me Kidz	\$10,000
Canadian Mental Association	\$2,000
Cherry Brook Zoo	\$7,065
Dennis Moore Community Centre	\$6,000
Fundy Fringe Festival	\$5,000
Fundy Gymnastics Club	\$2,000
Fundy Region Special Olympics	\$2,000
Gentle Path Counselling	\$5,000
KMB Outing Association	\$6,000
Latimore Lake & Area Community	\$6,000
Lorneville Recreation Association	\$6,000
Martinon Community Centre	\$6,000
Milford Community Centre	\$6,000
New Brunswick Youth Orchestra	\$8,171
Outflow Ministry	\$7,500
Prude Inc.	\$15,000
Read Saint John	\$5,000
Saint John and Fundy Region Seniors	\$5,550
Saint John Human Development Council	\$15,000
Saint John Multicultural & Newcomer Resource Centre Inc.	\$10,000
Saint John Sea Dogs	\$17,500
Saint John Tool Library	\$5,000
Seniors' Resource Centre	\$6,000
Shining Horizon Therapeutic	\$10,000
Sophie Recovery Centre	\$10,000
Total	\$185,786



MUNICIPAL GRANTS (CONTINUED)

The City of Saint John believes that one of the most effective means of facilitating the development of arts and culture in Saint John is to provide funding support to non-profit arts and/or cultural organizations serving our community. In this way, arts and culture organizations are encouraged to establish themselves, enhance their services, and provide their programming to the community. Accordingly, the City through the Saint John Community Arts Board has implemented the Community Arts Funding Program. This Program is designed to provide project support for non-profit organizations or groups wishing to offer quality arts activities in any discipline of the creative arts within the City of Saint John. In 2020, the City of Saint John issued grants totaling \$500 or more to the following:

Recipient	Description	Amount
ARCf de Saint-Jean Inc.	Coup de Coeur Festival	\$2,500
Area 506 / Collectif Hat	Third Shift Artist Showcase	\$1,750
ArtsLink	Arts Atlantic Symposium	\$3,500
Asian Heritage Society of NB	Asian Heritage Month Celebrations	\$3,000
Bibliotheque le Cormoran	Salon du livre de Saint-Jean	\$2,000
Campus Radio Saint John	DIY Sound Tech Workshop	\$800
Catapult / Outflow	Creating Home	\$900
Connection Dance Works	SJ Contemporary Dance Festival	\$2,750
Early Music Studio	Early Music Festival	\$2,500
Saint John Chinese Cultural Association	Performing Training School	\$2,500
InterAction School of Performing Arts	InterAction Youth Podcast	\$2,750
L'Arche Saint John	Creative Connections	\$2,750
New Brunswick Museum	Maritime Soiree	\$500
Newcomers Centre	Annual Holiday Party, Culture Fest, Multicultural Days and Organic Meetups	\$5,000
Newcomers Centre / ARCf	Spice and Maple Syrup	\$1,250
PRUDE / Union of Youth Newcomers	Dive in YSJ / Youth Empowerment	\$2,750
Saint John String Quartet	Quartet in the Classroom	\$2,750
Saint John Theatre Co.	Loyalist City Shakespeare	\$2,500
Saint John Theatre Co.	Fundy Fringe Festival	\$3,000
Sculpture Saint John	Sculpture for Children	\$1,500
SJ Jewish Museum	Following their Footsteps	\$2,000
Symphony New Brunswick	SNB Community Value	\$2,500
Third Space Gallery	Third Shift 2020	\$3,000
United Empire Loyalists	Loyalist Days Celebrations	\$550
Total		\$55,000



A MESSAGE FROM THE MAYOR

The unprecedented events of 2020 challenged us and brought out the best in us. The City of Saint John faced significant challenges in creating a long-term financial plan, pivoting to maintain essential services in response to the COVID-19 global pandemic and responding to a cyber attack late in the year. Citizens gracefully weathered the storm of pandemic restrictions and adapted time and time again to meet the challenges put in front of them. Despite the difficulties we all faced in 2020, the City moved forward. Several foundational projects got their start, and we ended the year poised for growth and recovery.

We began 2020 with a continued focus on our single initiative of creating and managing a structural budget. This required strategic thinking and bold moves to achieve our goal of sustainability. Strategic investments, a long-term financial plan for Saint John and the application of Continuous Improvement methodologies to operations were all necessary for success.

The unpredictable pandemic was a curve ball that cancelled municipal elections and required us to rethink operations as we adopted public health orders. Providing basic services to citizens while ensuring the safety of everyone in a climate of increased constraints requiring further reductions of cost was a huge challenge. We altered working conditions, wore masks, worked from home, encouraged outdoor spaces, cheered on our frontline workers, and supported business where we could. Economic recovery began immediately with the assistance of both levels of government.

Throughout the pandemic we saw cranes in the sky and our One Stop Dev Shop continued to be busy as we all worked hard to keep moving Saint John forward. Significant projects like the Funday Quay, The Wellington and The Telegraph buildings all got their start during the year.

George Floyd brought the conversation of racism to the forefront of our attention. We prepared a proclamation in support of Black Lives Matter confirming racial discrimination will not be tolerated in SJ.



As the year was coming to a close, the City was hit with another unprecedented event, a cyber attack. It required our nimble staff to once again pivot to continue to provide timely, quality services without the benefit of so many tools we took for granted.

We weathered many storms in 2020. Our landscape as the oldest incorporated city in Canada is complex, our people are awesome and our 2020 story is one of great opportunity and great change and demonstrates resilience. I would like to thank the former Mayor Darling, the past council, the City Manager for their leadership in the face of adversity and I would like to thank the city staff who worked diligently throughout the tumultuous year. 2020 was a challenging, but it brought out the best in us.

I am proud to have served as a councillor during this pivotal year and am excited to now serve as Mayor of Saint John to continue the hard work and build on successes we have witnessed as we reimagine our amazing future as a player on the world stage.

Mayor Donna Noade Reardon



A MESSAGE FROM THE CITY MANAGER



I am incredibly proud of the City for its financial accomplishments and its disciplined approach to our fiscal realities. Phrases such as “we have turned the corner” and “we are on our way” have been used to try to explain the success of 2020 and into 2021. These phrases fall short in explaining the magnitude of our success.

The time and effort put into the development of sound financial policies and a viable recovery plan were extraordinary. The plan also called for sacrifices to be made by the entire workforce in terms of workforce reductions, salary controls, and a general requirement to do more with less. Our community also sacrificed, since some of our service levels were necessarily reduced. And finally, the senior staff had incredibly difficult recommendations to develop, and Council had equally difficult decisions to make. In short, a team effort has gotten us out of the hole and more importantly, has set us up for smart recovery and growth.

These accomplishments are even more incredible when we remind ourselves of the additional challenges of a global pandemic and a major cyber-attack. I am personally convinced that 2020 has shown that we have the capable team, the willpower, and the strength of character to accomplish whatever needs to be done.

I want to especially recognize the additional efforts of our Finance Department, led by our Chief Financial Officer, Kevin Fudge, for their stewardship and detailed work on all things financial. Without their experience, expertise, and motivation, we would not have been successful.

Although we have indeed resolved the financial hardship of years’ past, we must remember that our financial situation is still fragile. Only by remaining disciplined in our approach will our long-term financial health, and the corresponding growth of our City, be assured.

In closing, I thank everyone because everyone had a role to play.

JC Collin



A MESSAGE FROM THE CHIEF FINANCIAL OFFICER

2020 was a historical year that demonstrated the resiliency of the City of Saint John. We continued to provide essential services through a global pandemic and rebuilt stronger after a cyberattack. While being in a state of emergency, we prioritized our efforts to deliver essential services including access to clean water, transit, first responders, road and sidewalk services while monitoring our finances with minimal interruptions to our residents and businesses.

Another financial milestone, we moved forward with a historical financial restructuring that eliminated the structural deficit, ended the City's reliance on short term Provincial funding assistance, and began actioning the City's first Long Term Financial Plan to sustainably reduce cost of service, reduce debt, reduce risk with reserve funding and reduce tax rates. We are seeing immediate results. The Consolidated Statement of Financial Position shows a significant improvement year over year on the City's Net Debt position. Year over year, net debt is lower by 18.5%, or approximately \$49 million dollars. The City has over \$1 Billion (net book value) in tangible capital assets that was depreciated in 2020 by approximately \$41 million. Asset Management must continue to be a focus for the City, supported by an asset management policy, that focuses scarce resources on infrastructure renewal, leveraged funding from other levels of government while balanced with the City's Debt Management Plan. On the Consolidated Statement of Operations, the City ended the year in surplus of approximately \$36 million dollars, however \$33.7 million is from government contributions for capital projects and not revenue for day-to-day operations. Without government capital contributions, the City ended the year with approximately \$2.7 million in surplus, which is only approximately 1.2% over total expenses.



Although revenue generation capacity was significantly reduced due to Covid-19, we still managed to make prudent decisions to invest in infrastructure, reduce operating expenditures, increase reserves, and manage the bottom line.

Although we continue to manage through uncertain times, we have many reasons to be optimistic. The financial health of the City is improving. We have best practice financial policies that will shape the City's financial future, and we have financial key performance indicators that measure the City's financial health and is readily monitored and reported on for accountability and transparency.

Kevin Fudge



2020 FINANCIAL STATEMENT DISCUSSION & ANALYSIS

The Audited Consolidated Financial Statements for the City of Saint John are prepared in accordance with Public Sector Accounting Standards of Canada. These standards require that we consolidate all of the 15 following entities:

- The City of Saint John General Operating Fund
- The City of Saint John Capital Fund
- The City of Saint John Utility Operating Fund
- The City of Saint John Utility Capital Fund
- Saint John Parking Commission
- Saint John Transit Commission
- Develop Saint John
- Harbour Station Commission
- Saint John Aquatic Centre Commission
- Saint John Trade and Convention Centre
- Saint John Energy
- Lord Beaverbrook Rink
- Saint John Police Commission
- Saint John Free Public Library
- Saint John Jeux Canada Games Foundation Inc.

The City of Saint John is deemed to have control over those 15 entities and that is why they are included as part of the consolidated financial statements. The financial concept of “control” is complex but there are certain indicators as to why some of the entities connected to the City are consolidated, while others are not. For example, “control” is present when the City has unilateral power to appoint or remove a majority of the members of the organization or appoint or remove the CEO of the organization or another other key personnel. These are only two examples of control of many that exist.



CONSOLIDATED STATEMENT OF FINANCIAL POSITION

Looking at the Consolidated Statement of Financial Position, Net Debt has decreased by \$49.1M (18.5%). Net Debt is a key performance indicator of a Municipality’s overall financial health. The higher the level of Net Debt,

the more future revenues will be needed to fund past transactions and events.

In 2020, the City took out \$25M of debt on Saint John Energy’s behalf to fund the Burchill Wind Project. That is the reason why the long-term debt balance has increased by \$10.7 over 2019. That new debt of \$25M is offset by the note receivable of the same amount in the Financial Assets section. Long-term debt has actually decreased by \$14.3M, if the Saint John Energy new long-term debt is not taken into consideration.



CONSOLIDATED STATEMENT OF OPERATIONS

Overall revenue has decreased by \$1.9M (0.01%) on the Consolidated Statement of Operations and Accumulated Surplus. While property taxes are up due to a minor assessment growth increase, own source revenue is down by \$8.3M (33.4%) due to the effects of the pandemic. Only \$4.5M of \$9.3M budgeted financial assistance was required in the final year of the 3-year deal. This also had a significant impact on overall revenue.

General government service expenses are up by \$3.1M (9.6%) which is mainly due to various actuarial adjustments related to post employment benefits. Transportation services are down by \$5.4M (11.1%) due to decreases in roads and sidewalks, transit, and parking. These decreases are all due to pandemic spending cuts as are the decreases in the environment development services and recreational and cultural services categories. Lastly, while Saint John Energy contributed a loss due to actuarial adjustments this year, that loss was \$6M (59.8%) less than 2019.

Overall, the City finished with a total surplus of \$36.M which is mainly attributed to the government transfers on capital that were booked in the year.



The City of Saint John

Consolidated Financial Statements

December 31, 2020



Independent Auditor's Report

To Her Worship the Mayor and Members of Common Council of
The City of Saint John

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of The City of Saint John (the "City"), which comprise the statement of financial position as at December 31, 2020, and the statements of operations, and accumulated surplus, change in net debt and cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies (collectively referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the City as at December 31, 2020, and the results of its operations, its accumulated surplus, changes in its net debt, and its cash flows for the year then ended in accordance with Canadian public sector accounting standards ("PSAS").

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards ("Canadian GAAS"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the City in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with PSAS, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian GAAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with Canadian GAAS, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the City's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the City to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the City to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Deloitte LLP

Chartered Professional Accountants
September 10, 2021
Saint John, NB



The City of Saint John

Consolidated Statement of Financial Position

As at December 31, 2020

	2020 \$	2019 \$
Financial Assets		
Cash and cash equivalents (Note 4)	99,566,221	86,821,672
Accounts receivable (Notes 5, 6 & 7)	24,509,534	13,566,770
Investment in energy services (Note 8)	36,716,000	40,755,000
Note receivable (Note 9)	25,000,000	-
Other investments (Note 10)	8,590,847	8,590,125
	194,382,602	149,733,567
Financial Liabilities		
Accounts payable and accrued liabilities (Note 11)	58,199,763	41,821,720
Deferred revenue	1,336,080	1,114,533
Deferred government transfers (Note 12)	16,599,751	41,864,256
Post-employment benefits and compensated absences (Note 14)	105,668,370	112,178,104
Long-term debt (Note 13)	228,821,103	218,102,854
	410,625,067	415,081,467
Net debt	(216,242,465)	(265,347,900)
Non-financial assets		
Inventory	4,010,220	4,385,067
Prepaid expenses	700,174	588,163
Tangible capital assets (Note 21)	1,006,544,858	1,018,953,533
	1,011,255,252	1,023,926,763
Accumulated surplus	795,012,787	758,578,863
Contingencies (Note 15)		
Commitments (Note 16)		

Approved by:


 Donna Noade Reardon, Mayor


 Gary Sullivan, Chair of Finance Committee


 Jonathan Taylor, Common Clerk



The City of Saint John

Consolidated Statement of Operations and Accumulated Surplus As at December 31, 2020

	2020 Budget (Unaudited) (Note 2) \$	2020 \$	2019 \$
Revenues			
Property taxes	125,844,159	127,968,110	125,704,831
Unconditional grant	17,204,756	16,182,335	16,279,669
Financial assistance	9,293,235	4,590,709	2,788,061
Other revenue from own sources (Note 27)	23,097,209	16,062,570	24,329,404
Water and sewer revenue (Note 17)	44,766,000	44,845,378	45,592,250
Miscellaneous revenue	349,240	3,589,125	740,887
Contributions from others (Note 27)	1,342,727	1,870,137	1,654,379
	221,897,326	215,108,364	217,089,481
Expenses			
General government services (Note 27)	46,759,490	35,497,884	32,386,324
Protective services (Note 27)	56,277,601	53,669,208	53,891,311
Transportation services (Note 27)	39,596,888	43,362,944	48,805,432
Water and sewer services (Note 27)	50,331,000	46,223,630	46,951,619
Environmental health services (Note 27)	3,781,035	3,724,884	3,264,430
Environmental development services (Note 27)	17,967,504	17,044,069	19,773,933
Recreational and cultural services (Note 27)	9,314,523	8,813,836	10,550,737
Loss from energy services	-	4,039,000	10,046,000
	224,028,041	212,375,455	225,669,786
Annual surplus (deficit) before capital contributions	(2,130,715)	2,732,909	(8,580,305)
Government transfers for capital (Note 27)	-	33,701,015	66,720,509
Other contributed assets for capital (Note 27)	-	-	2,202,801
Annual surplus	-	36,433,924	60,343,005
Accumulated surplus, beginning of year	-	758,578,863	698,235,858
Accumulated surplus, end of year	-	795,012,787	758,578,863



The City of Saint John

Consolidated Statement of Changes in Net Debt As at December 31, 2020

	2020	2019
	\$	\$
Annual surplus	36,433,924	60,343,005
Acquisition of tangible capital assets (Note 21)	(29,957,511)	(37,740,309)
Loss on disposal of tangible capital assets (Note 21)	556,469	1,355,784
Proceeds on sale of tangible capital assets	679,807	211,627
Amortization of tangible capital assets (Note 21)	41,129,910	40,652,396
Decrease in inventory	374,847	586,271
(Increase) decrease in prepaid expenses	(112,011)	438
Decrease in net debt	49,105,435	65,409,212
Net debt, beginning of year	(265,347,900)	(330,757,112)
Net debt, end of year	(216,242,465)	(265,347,900)



The City of Saint John

Consolidated Statement of Cash Flow

As at December 31, 2020

	2020	2019
	\$	\$
Operating transactions		
Annual surplus	36,433,924	60,343,005
Items not involving cash		
Amortization of tangible capital assets (Note 21)	41,129,910	40,652,396
Loss on disposal of tangible capital assets	556,469	1,355,784
Change in investment in energy services	4,039,000	10,046,000
Change in non-cash assets and liabilities		
Accounts receivable	(10,942,764)	1,361,258
Inventory	374,847	586,271
Prepaid expenses	(112,011)	438
Accounts payable and accrued liabilities	16,378,043	(112,100,209)
Deferred revenue	221,547	(235,569)
Deferred government transfers	(25,264,505)	(3,463,018)
Other post-employment liabilities	(6,509,734)	(5,664,681)
	56,304,726	(7,118,325)
Capital transactions		
Acquisitions of tangible capital assets (Note 21)	(29,957,511)	(37,740,309)
Proceeds on the sale of tangible capital assets	679,807	211,627
	(29,277,704)	(37,528,682)
Financing transactions		
Repayment of long-term debt	(21,281,751)	(21,484,676)
Proceeds from long-term debt	32,000,000	8,828,000
	10,718,249	(12,656,676)
Investing transactions		
(Purchase) redemption of investments (Note 10)	(722)	89,636,881
Note receivable	(25,000,000)	-
	(25,000,722)	89,636,881
Net Increase in cash and cash equivalents	12,744,549	32,333,198
Cash and cash equivalents, beginning of year	86,821,672	54,488,474
Cash and cash equivalents, end of year	99,566,221	86,821,672



The City of Saint John
Notes to the Consolidated Financial Statements
For the year ended December 31, 2020

1. Purpose of the Organization

The City of Saint John (the "City") was incorporated by royal charter in 1785. As a municipality, the City is exempt from income taxes under Section 149(1)(c) of the Canadian Income Tax Act. The City has the following vision statement: "We are energized, engaged people committed to working together to provide services that are responsive to community needs and delivered in a sustainable, cost effective way."

2. Summary of Significant Accounting Policies

The consolidated financial statements of the City are the representations of the City's management prepared in accordance with Public Sector Accounting Standards ("PSAS") as recommended by the Chartered Professional Accountants of Canada Public Sector Accounting Board ("PSAB").

Significant aspects of the accounting policies adopted by the City are as follows:

Reporting Entity

The consolidated financial statements reflect the assets, liabilities, revenues, expenditures and changes in net debt and cash flows of the reporting entity. The reporting entity is comprised of all organizations and enterprises accountable for the administration of their affairs and resources to the City and which are owned or controlled by the City.

Interdepartmental and organization transactions and balances are eliminated.

The focus of PSAS financial statements is on the financial position of the City and the changes thereto. The Consolidated Statement of Financial Position includes all the assets and liabilities of the City.

The entities included in the consolidated financial statements, having the same year end as the City, are as follows:

1. The City of Saint John General Operating Fund
2. The City of Saint John Capital and Loan Fund
3. The City of Saint John Water and Sewerage Utility Operating Fund
4. The City of Saint John Water and Sewerage Utility Capital and Loan Fund
5. Saint John Parking Commission
6. Saint John Transit Commission
7. Develop Saint John
8. Harbour Station Commission
9. Saint John Aquatic Centre Commission
10. Saint John Trade and Convention Centre
11. Saint John Energy
12. Lord Beaverbrook Rink
13. Saint John Police Commission
14. Saint John Free Public Library
15. Saint John Jeux Canada Games Foundation, Inc.



The City of Saint John
Notes to the Consolidated Financial Statements
For the year ended December 31, 2020

2. Summary of Significant Accounting Policies (Continued)

Investment in Energy Services

The City's investment in Saint John Energy is accounted for on a modified equity basis, consistent with generally accepted accounting principles as recommended by PSAS. Under the modified equity basis of accounting, the business enterprise's accounting principles are not adjusted to conform with those of the City and inter-organizational transactions and balances are not eliminated. The City recognizes its equity interest in the annual income or loss of Saint John Energy in its consolidated statement of operations with a corresponding increase or decrease in its investment asset account.

Budget

The budget figures contained in these financial statements were approved by Council on December 16, 2019 and the Minister of Local Government on February 4, 2020. The budget is unaudited and does not include elimination of inter-organizational revenues and expenses with controlled entities.

Revenue Recognition

Unrestricted revenue and other sources of revenue are recorded on an accrual basis and is recognized when collection is reasonably assured. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Other revenue is recorded when it is earned. Property taxes, which are authorized by Council, are recognized as revenues in the period for which the taxes are levied.

Government Transfers

Government transfers are recognized in the consolidated financial statements as revenues in the period in which events giving rise to the transfer occur, providing the transfers are authorized, any eligibility criteria have been met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability and reasonable estimates of the amounts can be made. Transfers are recognized as deferred revenue when amounts have been received but not all eligible criteria have been met.

Expenses

Expenses are recorded on an accrual basis. The cost of all goods consumed and services received during the year is expensed.

Measurement Uncertainty

The preparation of the consolidated financial statements in accordance with Canadian PSAS requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the year. Key components of the consolidated financial statements requiring management to make estimates include: the useful life of tangible capital assets, impairment of tangible capital assets, rates for amortization, allowance for doubtful accounts in respect of receivables and estimates for pension liabilities. Estimates are based on the best information available at the time of preparation of the financial statements and are reviewed annually to reflect new information as it becomes available. Measurement uncertainty exists in these financial statements. Actual results could materially differ from those estimates.



The City of Saint John
Notes to the Consolidated Financial Statements
For the year ended December 31, 2020

2. Summary of Significant Accounting Policies (Continued)

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, balances with banks and short-term deposits with original maturities of three months or less. Restricted cash is not available for use in general operations and is not available for withdrawal as it is legally restricted in accordance with third-party special purpose agreements.

Tangible Capital Assets

Tangible capital assets are non-financial assets having a physical substance that:

- Are held for use by the City in the production or supply of goods and services, for rentals to others, for administrative purposes or for the development, construction, maintenance or repair of other tangible assets;
- Have useful lives extending beyond one year and are intended to be used on a continual basis;
- Have a minimum value of \$5,000 for individual assets; or \$25,000 for pooled assets; and
- Are not intended for sale in the ordinary course of operations.

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. Assets that fall below the threshold amounts are expensed for accounting purposes. The cost of the tangible asset is amortized on a straight line over the estimated useful life as follows:

Asset Type	Years
Equipment and light machinery	3-25
Furniture and office equipment	5-15
Information technology equipment and software	1-15
Land	N/A
Land improvements	5-100
Leasehold improvements	term of lease
Municipal buildings	10-70
Transportation	5-50
Motor vehicles and mobile equipment	5-20
Water and wastewater networks	5-100

In the year of acquisition and the year of disposal, one half of the annual amortization expense is recognized.

Assets under construction are not amortized until the asset is available to productive use.

Tangible capital assets are written down when conditions indicate that there is impairment in the value of the assets and the reduction in the value can be objectively estimated and it is expected to be permanent. The net write-downs are accounted for as expenses in the statement of operations.

Donated or contributed assets are recorded at fair market value at the date of construction or donation. In some circumstances, replacement cost may be used.



2. Summary of Significant Accounting Policies (Continued)

Segmented Information

The City provides a wide range of services to its residents. For management reporting purposes, operations and activities are organized and reported by function. This presentation was created for the purpose of recording specific activities to attain certain objectives in accordance with special regulations, restrictions or limitations. Municipal services are provided by service areas as follows:

General Government Services

This segment is responsible for the overall governance and financial administration of the City. This includes Council functions, general and financial management, legal matters and compliance with legislation as well as civic relations.

Protective Services

This segment is responsible for the provision of policing services, fire protection, emergency measures, animal control and other protective measures.

Transportation Services

This segment is responsible for common services, road and street maintenance, street lighting, traffic services, parking and other transportation related functions.

Water and Sewer Services

This segment is responsible for the provision of water and sewer services including the maintenance and operation of the underground networks, treatment plants, reservoirs and lagoons.

Environmental Health Services

This segment is responsible for the provision of waste collection and disposal.

Environmental Development Services

This segment is responsible for planning and zoning, community development, tourism and other municipal development and promotion services.

Recreation and Cultural Services

This segment is responsible for the maintenance and operation of recreational and cultural facilities, including the swimming pool, arenas, parks and playgrounds and other recreational and cultural facilities.

Energy Services

This segment comprises a non-generating distribution utility that supplies electricity to municipal, residential, general service and industrial customers through 12 interconnection supply points and substations located in the City. It also provides street lighting, area lighting and water heater rental services.



The City of Saint John
Notes to the Consolidated Financial Statements
For the year ended December 31, 2020

2. Summary of Significant Accounting Policies (Continued)

Inventory

Inventory consists mainly of parts and materials and is valued at the lower of cost and net replacement cost with cost being determined on the first in, first out basis.

Post Employment Benefits

The City recognizes its obligations under post-employment benefit plans and the related costs, as disclosed in Note 14. Where appropriate, the City has undertaken actuarial valuations.

3. Bank Loan Payable

The City has credit facilities with the Bank of Nova Scotia. According to the terms and conditions of the commitment letter signed between the City and the Bank of Nova Scotia, the City can borrow up to \$6 million to fund general operations and \$25 million to assist in financing capital expenditures pending fall-in of long-term financing. The interest rate for the credit facilities is the Bank's prime lending rate less 0.5% per annum with interest payable monthly. As at December 31, 2020, the balance of the bridge financing credit facility was \$nil (2019 - \$nil) and the balance of the operating line of credit was \$nil (2019 - \$nil).

As prescribed in the Municipalities Act, borrowing to finance General Fund operations is limited to 4% of the City's operating budget. Borrowing to temporarily finance Utility Fund operations is limited to 50% of the operating budget for the year. In 2020, the City has complied with these limitations.

4. Cash and Cash Equivalents

Cash and cash equivalents consists of the following:

	2020	2019
	\$	\$
Unrestricted cash	63,015,124	42,590,667
Restricted cash		
Gas Tax	16,599,751	14,069,996
Deposits on contracts	1,105,068	1,136,939
Develop Saint John	1,000,000	1,000,000
Land Sub-division Fund	113,934	150,901
Saint John Non-Profit Housing Future Development Fund	54,193	53,613
Airspace 2049 Fund	7,775	25,296
Safe Clean Drinking Water Project	17,670,376	27,794,260
	99,566,221	86,821,672



The City of Saint John
Notes to the Consolidated Financial Statements
For the year ended December 31, 2020

5. Accounts Receivable

Accounts receivable consist of the following:

	2020	2019
	\$	\$
Water and sewer charges to ratepayers	10,437,490	7,940,040
Due from the Federal Government and its agencies	9,168,660	2,387,389
Other	5,689,584	3,483,072
Due from the Province of New Brunswick	1,128,338	1,475,380
Allowance for doubtful accounts	(1,914,538)	(1,719,111)
	24,509,534	13,566,770

6. Due from the Federal Government and its Agencies

Amounts due from the Federal Government and its agencies consists of the following:

	2020	2019
	\$	\$
Clean Waste Water Funding	-	1,162,249
Canada Revenue Agency HST Receivable	9,145,003	1,175,952
Other	23,657	49,188
	9,168,660	2,387,389

7. Due from the Province of New Brunswick

Amounts due from the Province of New Brunswick consists of the following:

	2020	2019
	\$	\$
Department of Public Safety - Flood 2018	738,499	502,000
Department of Transportation	225,805	276,333
Other	164,034	124,596
Clean Waste Water Funding	-	572,451
	1,128,338	1,475,380

8. Investment in Energy Services

Change in equity Saint John Energy:

	2020	2019
	\$	\$
Investment, beginning of year	40,755,000	50,801,000
Net loss	(4,039,000)	(10,046,000)
Investment, end of year	36,716,000	40,755,000



The City of Saint John
Notes to the Consolidated Financial Statements
For the year ended December 31, 2020

9. Note receivable

The note receivable from the Power Commission of the City of Saint John is as follows:

	2020	2019
	\$	\$
Power Commission of the City of Saint John	25,000,000	-

The note receivable is a 10-year term loan, unsecured, bearing interest at rates ranging from 0.5% to 1.8%, principal repayable in annual installments of \$2,500,000 and maturing on November 26, 2030.

The aggregate amount of principal repayments required in each of the next five years are:

	\$
2021	2,500,000
2022	2,500,000
2023	2,500,000
2024	2,500,000
2025	2,500,000
	12,500,000

10. Other Investments

Other investments consist of the following:

	2020	2019
	\$	\$
Canada Games Foundation investments	7,847,249	7,350,333
Other investments	743,598	1,239,792
	8,590,847	8,590,125

Investments of the City of Saint John are held with the Bank of Nova Scotia and consist of 2 year term redeemable GICs issued by the Bank of Scotia which fall within the scope of the City's Investment Policy. It is the policy of the City to invest funds to provide the optimal blend of investment returns and principal protection while meeting the City's daily cash flow and liquidity demands.

The investments of the Canada Games Foundation (the "Foundation") are held in the custody of Scotiatrust and CIBC Melon. The Foundation's investment strategy is to hold high quality corporate or government bonds and liquid equity investments which bear no unusual credit or interest rate risk. Fair values of investments in fixed income securities and equities are determined using year end quoted market prices.



The City of Saint John
Notes to the Consolidated Financial Statements
For the year ended December 31, 2020

11. Accounts payable and Accrued Liabilities

Accounts payable and accrued liabilities consist of the following:

	2020	2019
	\$	\$
Payables related to the Safe Clean Drinking Water project	28,093,955	10,377,481
Trade payables	19,321,752	20,996,747
Payroll	7,485,173	7,139,017
Deposits	1,141,794	1,160,039
Conferences and holdings	1,030,786	1,007,508
Interest payable	585,786	643,725
Due to Pension Fund	331,173	295,643
Other	209,344	201,560
	58,199,763	41,821,720

12. Deferred Government Transfers

Deferred government transfers consist of the following:

	2020	2019
	\$	\$
Gas tax funding	16,599,751	14,069,996
Contribution from Regional Development Corporation	-	27,794,260
	16,599,751	41,864,256

As per the Gas Tax Funding Agreement, funding received as part of the Gas Tax Funding program is recorded as revenue in the year during which related expenditures are incurred. Amounts that have not been spent are recorded as deferred government transfers on the Consolidated Statement of Financial Position.

The contribution from Regional Development Corporation was related to the Safe Clean Drinking Water Project.



The City of Saint John
Notes to the Consolidated Financial Statements
For the year ended December 31, 2020

13. Long-Term Debt

Year of Issue	Interest Rate %	Term (Years)	2020		2019 \$
			Annual Payment \$	2020 \$	
New Brunswick Municipal Finance Corporation Debentures					
2008	2.10 to 5.55	15	367,000	1,096,000	1,463,000
2008	2.10 to 5.55	15	175,000	1,400,000	1,575,000
2008	2.10 to 5.55	15	100,000	300,000	400,000
2010	1.50 to 4.55	10	6,000,000	-	6,000,000
2010	1.50 to 4.55	10	2,750,000	-	2,750,000
2011	1.65 to 4.25	10	1,667,000	11,997,000	13,664,000
2011	1.65 to 4.25	10	700,000	7,700,000	8,400,000
2011	1.35 to 3.45	10	300,000	1,800,000	2,100,000
2011	1.35 to 3.45	10	350,000	3,850,000	4,200,000
2011	2.06	15	200,000	2,200,000	2,400,000
2012	1.35 to 3.55	15	767,000	5,364,000	6,131,000
2012	1.35 to 3.80	20	425,000	5,100,000	5,525,000
2012	1.35 to 3.55	15	300,000	2,100,000	2,400,000
2013	1.35 to 3.70	15	687,000	5,491,000	6,178,000
2013	1.35 to 4.00	20	550,000	7,150,000	7,700,000
2013	1.35 to 4.00	20	360,000	6,480,000	6,840,000
2014	2.00	20	500,000	7,000,000	7,500,000
2014	1.15 to 3.90	15	707,000	6,358,000	7,065,000
2014	1.20 to 3.70	15	267,000	2,398,000	2,665,000
2014	1.20 to 3.70	20	668,000	4,672,000	5,340,000
2014	1.15 to 3.90	15	27,000	238,000	265,000
2015	0.95 to 3.25	15	500,000	5,000,000	5,500,000
2015	1.05 to 3.65	15	607,000	1,335,000	1,942,000
2015	0.95 to 3.50	20	175,000	2,625,000	2,800,000
2015	1.05 to 3.15	20	175,000	875,000	1,050,000
2015	1.05 to 3.65	15	107,000	665,000	772,000
2016	1.20 to 3.55	15	1,034,000	4,034,000	5,068,000
2016	1.45 to 3.50	15	400,000	4,400,000	4,800,000
2016	1.45 to 3.75	20	200,000	3,200,000	3,400,000
2016	1.20 to 2.95	10	400,000	2,400,000	2,800,000
2016	1.20 to 3.55	15	127,000	792,000	919,000
2017	1.20 to 3.30	15	333,000	4,001,000	4,334,000
2017	1.65 to 3.20	15	513,000	2,361,000	2,874,000
2017	1.65 to 3.40	30	1,500,000	40,500,000	42,000,000
2017	1.65 to 2.90	10	350,000	2,450,000	2,800,000
2017	1.65 to 3.20	15	101,000	867,000	968,000
2018	2.55 to 3.55	15	700,000	9,100,000	9,800,000
2018	2.10 to 3.00	5	566,000	1,698,000	2,264,000



The City of Saint John
Notes to the Consolidated Financial Statements
For the year ended December 31, 2020

13. Long-Term Debt (Continued)

Year of Issue	Interest Rate %	Term (Years)	2020		2019 \$
			Annual Payment \$	2020 \$	
2018	2.10 to 3.45	10	125,000	1,000,000	1,125,000
2019	2.050 to 2.300	5	1,034,000	4,136,000	5,170,000
2019	3.41	10	143,000	1,285,000	1,428,000
2019	2.050 to 2.850	10	75,000	675,000	750,000
2019	1.950 to 2.100	5	334,000	1,336,000	1,670,000
2019	1.950 to 2.800	15	1,059,000	9,171,000	10,230,000
2019	1.950 to 2.450	10	250,000	2,250,000	2,500,000
2020	0.90 to 1.50	5	-	5,000,000	-
2020	0.50 to 2.30	15	-	7,000,000	-
2020	0.90 to 2.05	10	-	2,500,000	-
2020	0.50 to 1.80	10	-	25,000,000	-
			28,675,000	228,350,000	217,525,000
Other Debentures					
Canada Mortgage and Housing Debentures					
2009	3.97	15	106,752	471,103	577,854
Total Debentures			28,781,752	228,821,103	218,102,854

The aggregate amount of principal repayments required in each of the next five years and thereafter to meet provisions of long-term debt, assuming maturity debt is renewed at terms comparable to those currently in effect, is as follows:

	\$
2021	23,738,990
2022	23,048,396
2023	23,508,977
2024	21,435,740
2025	18,909,000
Thereafter	118,180,000
<hr/>	
	228,821,103



14. Post Employment Benefits and Compensated Absences

City of Saint John Shared Risk Plan

The City of Saint John Pension Plan (Former CSJ Plan) was converted to the City of Saint John Shared Risk Plan ("CSJ SRP") effective January 1, 2013 (the conversion date). The purpose of the CSJ SRP is to provide secure benefits to members of the plan without an absolute guarantee but with a risk focused management approach delivering a high degree of certainty that base benefits can be met in the vast majority of potential future economic scenarios. These objectives are achieved through the development of a risk management framework that adheres to the legislated criteria, results in a low probability that base benefits will be reduced, and sets out the specific steps to be taken should the Plan's funded ratio fall below, or exceed, specified thresholds. These steps, when the Plan is underfunded, include the cessation of indexation of benefits, increasing contribution rates (to a predetermined maximum), reducing certain ancillary benefits, and ultimately reducing base benefits. When the Plan has excess funding, previous benefit reductions can be reversed, indexing is fully implemented, and various other potential increases can be implemented, including a decrease in contribution rates (to a predetermined maximum).

Shared risk plans are legislated under the provincial Pension Benefits Act (PBA) which contains a number of requirements that must be met in order to qualify for registration by the Office of the Superintendent of Pensions. The Plan is also subject to the Income Tax Act. The Plan is administered by a Board of Trustees which includes 4 individuals nominated by the City and 4 individuals nominated by each of the four unions.

The assets of the Plan are held by RBC Investor and Treasury Services which acts as custodian of the Plan. The assets of the Plan are managed by various investment managers who have discretionary investment authority within the investment mandates given to them by the Plan's Board of Trustees. The performance of the Plan relative to its benchmarks is measured on a regular basis.

For service prior to the conversion date, the Plan provides for pensions at the rate of 2% per year of service times the average of the three consecutive years of service having the highest salary at the time of conversion. For service after the conversion date, the pension accrual for each year of service is 1.8% times the salary (excluding overtime pay) earned during the relevant year to a certain maximum salary of \$140,599 that is indexed every year.

Pension benefits accrued before the conversion date are payable without reduction when the member's age and service equal at least 85 (or at age 65, if earlier). Pension benefits accrued after the conversion date are payable without reduction at age 60 for employees in the International Association of Fire Fighters and Saint John Police Association and at age 65 for all other employees. Pension benefits can be paid as early as age 55 with a reduction.

Shared risk plans extinguish all accrued rights to automatic future indexing. These automatic adjustments have been replaced by indexing as permitted by the Plan's funding policy, which is contingent on the SRP performance.



The City of Saint John
Notes to the Consolidated Financial Statements
For the year ended December 31, 2020

14. Post Employment Benefits and Compensated Absences (Continued)

City of Saint John Shared Risk Plan (Continued)

The initial required employee contributions are equal to 12% of earnings for employees in the International Association of Fire Fighters and Saint John Police Association and employee contributions of 9% of earnings for other employees. Members in public safety occupations who accept a non-union position will have a one-time opportunity to elect to continue to contribute at the higher rate. The City makes initial required employer contributions of 15.2% and 11.4% of earnings (representing about 126.7% of employee contribution rates) for each of these groups. The initial contribution rates for both the employees and the City is subject to change as a result of the triggering mechanism and limitations imposed by the Plan’s funding policy. Also, since April 1, 2013, the City is required to make contributions of 17% of earnings for a period of 15 years, or when the Plan achieves a minimum funded ratio of 150% (as calculated under the legislation) using a 15-year open group method (no less than 10 years of payment must be made). The City has no other financial obligation other than to make contributions at the above rates, and within the limits found under the Plan’s funding policy.

In the event of a wind-up of the Plan in the five years following the conversion date, the Plan would be wound up under the provisions of the Former CSJ Plan. All assumptions relating to the CSJ SRP have been made on the basis of an on-going Plan and the City does not foresee a wind-up of the Plan.

Actuarial Valuations

Actuarial valuations for the Plan are conducted annually by the Board of Trustees for regulatory purposes. In turn, the actuarial valuations for accounting purposes are based on these figures (with adjustments). The most recent actuarial valuation was prepared as at January 1, 2020. The actuarial valuations for accounting purposes are based on a number of assumptions about future events, such as inflation rates, interest rates, salary increases, employee turnover and mortality. The accrued benefit obligation as at December 31, 2019 and current period benefit cost for the following year are based on an actuarial valuation conducted as at December 31, 2019. The accrued benefit obligation as at December 31, 2019 and current period benefit cost for the following year are based on an actuarial valuation conducted as at December 31, 2019 and extrapolated to December 31, 2020, using assumptions effective for December 31, 2019. The assumptions used reflect management's best estimates. The following summarizes the major assumptions in the accounting valuations and extrapolations at the various effective dates:

	2020	2019
Discount rate	5.50%	5.85%
Inflation rate	2.10%	2.10%
Salary increase	2.85%	2.85%
Mortality	CPM - 2014 mortality table with adjustments factors	

The Expected Average Remaining Service Life (EARSL) is 12 years. During the year, the City made pension contributions of \$19,400,000 (2019 - \$19,700,000).



The City of Saint John
Notes to the Consolidated Financial Statements
For the year ended December 31, 2020

14. Post Employment Benefits and Compensated Absences (Continued)

City of Saint John Shared Risk Plan (Continued)

The following table reflects the City's share of the accrued benefit liability, which equals to the full portion of the Accumulated Benefit Obligation ("ABO") related to the temporary contributions and 55.9% of the remaining portion of the ABO net of Plan assets because funding contributions are shared at 55.9% by the City and 44.1% by employees, before taking into account the additional temporary contribution of 17% of earnings.

	2020	2019
	\$	\$
City share of accrued benefit liability, beginning of year	79,500,000	114,100,000
City share of current period benefit cost	6,000,000	6,000,000
City share of past service cost	3,400,000	1,800,000
Interest cost	4,500,000	6,600,000
Less City contributions	(19,400,000)	(19,700,000)
Actuarial loss (gain)	4,300,000	(29,300,000)
City share of accrued benefit liability, end of year	78,300,000	79,500,000
Unamortized actuarial gain	8,900,000	14,800,000
Pension liability, end of year	87,200,000	94,300,000

The following table reflects the City share of pension related expenses:

	2020	2019
	\$	\$
Current period benefit cost	6,000,000	6,000,000
Past service cost	3,400,000	1,800,000
Interest cost	4,500,000	6,600,000
Amortization of City share of actuarial (gain) loss	(1,600,000)	1,200,000
Total expense related to Pension	12,300,000	15,600,000

Other Employee Future Benefits

The City provides for the payment of retirement allowances to retiring employees in accordance with the terms of the various collective agreements and Municipal policy. The retirement allowance is based on the member's final annual salary and years of service at retirement. Employees upon retirement from the City are entitled to a retirement allowance equal to one month's pay, to a maximum of six months, for every five years of service. The program has been amended to provide certain employees with a payout option prior to retirement. Accepting the early payout option eliminates further accumulation of retirement allowance entitlement for those employees.

The City also provides for employee sick leave. Unused sick leave accumulates to a maximum number of hours which varies by employment agreement. Under this program, employees are not entitled to a cash payment in lieu of sick leave when they leave the City's employment except as described below with respect to the retirement both outside workers (local 18) and firefighters (local 771).



The City of Saint John
Notes to the Consolidated Financial Statements
For the year ended December 31, 2020

14. Post Employment Benefits and Compensated Absences (Continued)

Other Employee Future Benefits (Continued)

Upon retirement, members of Local 18 and 771 will be eligible to receive 10% of their regular rate of pay for accumulated sick leave credits in excess of 1,760 hours or 2,280 hours respectively.

For employees of the City of Saint John Fire department, who are unable to work due to heart disease or permanent injury to the lungs, the City pays certain amounts to disabled firefighters or their survivor spouse as a result of the provisions of an Act of the Legislature, known as the Act respecting the Saint John Firefighters's Association.

As at January 1, 2013, the City's pension plan was converted to a shared risk model. As part of the conversion, the City assumed the obligation for paying existing disability pensions, that had been granted under the old plan, until disabled members reach the age of 65. On a go forward basis, disability coverage is now provided for employees through a long term disability program administered by an insurance carrier.

Finally there are specific agreements that obligate the City to pay top up pensions to certain individuals. During the year, the City made payments of \$63,800 (2019 - \$66,200) related thereto.

Valuation Techniques and Assumptions

Actuarial valuations of the above benefits are completed for accounting purposes using the projected benefit method prorated on services. The last actuarial valuation of the post-employment benefit plans was conducted as at December 31, 2020. Previous to that, an actuarial valuation was performed as at December 31, 2019.

The above benefit plans are unfunded and as such, there are no applicable assets. Benefits are paid out of general revenue as they become due.

A reconciliation of the accrued benefit obligation for these plans, along with the main assumptions used for disclosure and expense calculations are as follows:

	2020	2019
	\$	\$
Accrued benefit obligation, beginning of year	24,943,900	25,608,500
Current period benefit cost	1,173,600	1,062,800
Past Service improvement costs, plan amendments	-	(1,334,500)
Benefit payments	(1,769,200)	(2,948,300)
Interest cost	680,300	853,400
Actuarial loss	1,197,900	1,702,000
Other employee future benefits, end of year	26,226,500	24,943,900

	2020	2019
	\$	\$
Main assumptions used for these plans:		
Discount rate	2.13%	2.76%
Salary increase	3.00%	3.00%
EARSL Range	3 to 23	4 to 24



The City of Saint John
Notes to the Consolidated Financial Statements
For the year ended December 31, 2020

14. Post Employment Benefits and Compensated Absences (Continued)

These benefit plans require no contributions from employees. The benefit liability as at December 31, 2020 includes the following components:

	2020	2019
	\$	\$
Accrued Benefit Obligation (Carrying Value)		
Retirement allowances	5,770,600	4,921,100
Sick leave	9,916,000	9,142,000
Heart and lung pension	4,276,700	4,060,100
Disability benefits	4,183,000	4,754,600
Contractual top up agreements	1,080,800	1,090,200
Sick leave - Saint John Transit Commission	999,400	975,900
	26,226,500	24,943,900
Unamortized actuarial loss	(7,758,400)	(7,086,200)
	18,468,100	17,857,700

The unamortized actuarial losses will be amortized over the EARSL of the related employee groups starting in the next fiscal year. EARSL is determined separately for each benefit program.

The total expense related to other employee benefits described above includes the following components:

	2020	2019
	\$	\$
Current period benefit cost	1,173,600	1,062,800
Amortization of actuarial loss	525,700	822,200
	1,699,300	1,885,000
Other employee benefit interest expense	680,300	853,400
Total expense related to other employee future benefits	2,379,600	2,738,400

15. Contingencies

In accordance with the Regional Service Delivery Act and the General Regulation thereunder, the City is also liable for a pro rata share of the debentures and other long-term debt issued on behalf of the Fundy Region Solid Waste Commission ("Commission"). The portion attributable to the City is determined on the basis of its percentage of total population within all participating municipalities and unincorporated areas. The total of such debt outstanding at December 31, 2020 amounted to \$1,346,000 (2019 – \$2,000,000). Based on 2003 population figures, the City is liable for approximately 55% of the Commission's debt.

The City is, from time to time, subject to various investigations, claims, and legal proceedings covering matters that arise in the ordinary course of its business activities. Management believes that any liability that may ultimately result from the resolution of these matters will not have a material adverse effect on the consolidated financial position or operating results of the City. Legal proceedings filed in December 2013 remain outstanding against the city of Saint John with respect to the alleged activity of a former employee/police officer. The relief sought has not been quantified in the documents filed with the court and therefore the city is not in a position to estimate the amount of potential liability if any, in this matter. Legal proceedings were filed against the City of Saint John in early 2018 relating to the water supplied by the municipal water system to some of its customers. The relief sought has not been quantified in the documents filed with the court and therefore the City is not in a position to estimate the amount of the potential liability, if any, in this matter.



The City of Saint John
Notes to the Consolidated Financial Statements
For the year ended December 31, 2020

16. Commitments

Greater Saint John Regional Facilities Commission

During 1998, the Greater Saint John Regional Facilities Commission (“Regional Facilities Commission”) was created by an Act of the Legislative Assembly of New Brunswick. Under the provisions of the Act, the Regional Facilities Commission has the authority to determine the annual amount of total municipal contribution to be made towards the operation of five regional facilities: the Saint John Aquatic Centre Commission, Harbour Station Commission, the Saint John Trade and Convention Centre, the Imperial Theatre and the Saint John Arts Centre. Under the provisions of the Act, the City’s contribution is its pro rata share of the Regional Facilities Commission’s operating budget based on the tax bases of the participating municipalities of the Town of Quispamsis, the Town of Rothesay, the Town of Grand Bay-Westfield and the City of Saint John. The City's contribution is 66.95% in 2020 (2019 - 67.30%).

17. Water and Sewer Fund Surplus

The Municipalities Act requires Water and Sewer Fund surplus/deficit amounts to be absorbed into one or more of four Operating Budgets commencing with the second ensuing year; the balance of the surplus/deficit at the end of the year consists of:

	2020	2019
	\$	\$
2020 Surplus	969,038	-
2019 Surplus	196,731	196,731
2018 Surplus	38,844	51,791
2017 Surplus	266,018	399,028
2016 Surplus	179,141	358,282
2015 Surplus	-	161,112
	1,649,772	1,166,944

18. Water cost transfer

The City’s water cost transfer for fire protection is within the maximum allowable by Regulation 81-195 under the Municipalities Act, based upon the applicable percentage of water system expenditures for the population.

19. Funds Held in Trust

Funds administered by the City for the benefit of external parties are not included in the consolidated financial statements. The amount administered as at December 31, 2020 was \$480,883 (2019 - \$476,554).



The City of Saint John
Notes to the Consolidated Financial Statements
For the year ended December 31, 2020

20. Statement of Reserves

	Water & Sewer Capital Reserve	Water & Sewer Operating Reserve	General Operating Reserve	General Capital Reserve	2020 Total	2019 Total
Assets						
Cash	2,857,004	2,411,000	7,095,771	7,048,633	19,412,408	12,961,479
Accumulated Surplus	2,857,004	2,411,000	7,095,771	7,048,633	19,412,408	12,961,479
Revenue						
Transfers from Water and Sewerage Utility Operating	1,381,032	2,411,000	-	-	3,792,032	542,921
Transfers from General Operating Fund	-	-	2,501,725	4,321,247	6,822,972	4,824,989
Interest	2,295	-	33,315	17,067	52,677	378,094
Total Revenues	1,383,327	2,411,000	2,535,040	4,338,314	10,667,681	5,746,004
Expenditures	212,374	-	183,325	3,821,053	4,216,752	24,484,503
Annual Surplus (Deficit)	1,170,953	2,411,000	2,351,715	517,261	6,450,929	(18,738,499)
Balance, beginning of year	1,686,051	-	4,744,056	6,531,372	12,961,479	31,699,978
Balance, end of year	2,857,004	2,411,000	7,095,771	7,048,633	19,412,408	12,961,479



**The City of Saint John
Notes to the Consolidated Financial Statements
For the year ended December 31, 2020**


20. Statement of Reserves (Continued)

Council Resolutions regarding transfers to and from reserves

Moved by Deputy Mayor McAlary, seconded by Councillor Sullivan: RESOLVED that the recommendation set out in each consent agenda item respectively with the exclusion of item 5.2 which has been referred to item 14.1 for discussion be adopted.

- 5.10 That as recommended by the City Manager in the submitted report entitled 2020 Reserve Transfers Common Council approve the transfer of:
- \$2,151,725 to the General Fund Operating Reserve for COVID-19 funding received as part of the Federal Safe Restart program.
 - \$2,907,882.49 estimated amount to the General Fund Fleet Reserve for contributions made in 2020.
 - \$621,373 estimated amount to the General Fund Computer Reserve for contributions made in 2020.
 - \$1,225,000 to the Utility Fund Operating Reserve for COVID-19 funding received as part of the Federal Safe Restart program.
 - \$781,000 to the Utility Fund Operating Reserve to fund various projects budgeted in 2020.
 - \$405,000 to an Industrial Rate Stabilization reserve as part of the 2020 approved operating budget.
 - \$561,026 estimated amount to the Utility Fund Fleet Reserve for contributions made in 2020.
 - \$818,000 to an Industrial Capital Fund Reserve as part of the 2020 approved Utility Fund Operating budget.
 - \$120,000 from the General Fund Operating Reserve for the City's new website project
 - \$104,407.56 from the Growth Reserve for Council approved transfers for Succeed and Stay, Economic and Community Recovery and other approved growth initiatives.
 - \$1,100,000 from the General Fund Capital Reserve as part of the 2019 Approved Capital Project – City Hall Relocation.
 - \$2,428,730.74 estimated amount from the General Fund Fleet Reserve for various Fleet purchases made in 2020.
 - \$356,353.36 estimated amount from the General Fund Computer Reserve for various information technology purchases made in 2020.
 - \$212,374.12 estimated amount from the Utility Fund Fleet Reserve for various Fleet purchases made in 2020.

I hereby certify that the above are true and exact copies of resolutions adopted at the meetings of Common Council on December 14, 2020


Jonathan Taylor
Common Clerk
City of Saint John



September 3, 2021
Date



The City of Saint John
Notes to the Consolidated Financial Statements
For the year ended December 31, 2020

21. Tangible Capital Assets

	Land	Land Improvements	Leasehold Improvements	Buildings	Vehicles	Machinery & Equipment	Transportation	Water & Wastewater Networks		Assets under Construction	2020 Total
								Construction	Networks		
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
COST											
Balance, beginning of year	148,397,165	40,692,184	2,088,229	211,737,323	54,156,252	17,352,048	459,598,300	749,985,927	8,297,873	1,692,305,301	
Additions and transfers	60,978	444,686	3,790,875	4,782,677	5,174,095	454,902	6,238,538	12,370,199	(3,359,439)	29,957,511	
Disposals	135,000	-	-	947,512	3,200,056	255,766	4,595,859	753,729	-	9,887,922	
Balance, end of year	148,323,143	41,136,870	5,879,104	215,572,488	56,130,291	17,551,184	461,240,979	761,602,397	4,938,434	1,712,374,890	
ACCUMULATED AMORTIZATION											
Balance, beginning of year	-	18,177,770	1,682,781	108,174,837	30,149,341	11,246,710	227,477,773	276,442,556	-	673,351,768	
Amortization for the year	-	1,346,754	194,947	5,388,676	3,835,683	1,376,427	12,010,420	16,977,003	-	41,129,910	
Accumulated amortization on disposals	-	-	-	860,010	3,124,363	252,326	4,152,401	262,546	-	8,651,646	
Balance, end of year	-	19,524,524	1,877,728	112,703,503	30,860,661	12,370,811	235,335,792	293,157,013	-	705,830,032	
NET BOOK VALUE OF TANGIBLE CAPITAL ASSETS											
	148,323,143	21,612,346	4,001,376	102,868,985	25,269,630	5,180,373	225,905,187	468,445,384	4,938,434	1,006,544,858	
Consists of:											
General Fund assets	148,323,143	21,612,346	4,001,376	102,868,985	25,269,630	5,180,373	225,905,187	-	1,511,398	534,672,438	
Water and Wastewater assets	-	-	-	-	-	-	-	468,445,384	3,427,036	471,872,420	
	148,323,143	21,612,346	4,001,376	102,868,985	25,269,630	5,180,373	225,905,187	468,445,384	4,938,434	1,006,544,858	



The City of Saint John
Notes to the Consolidated Financial Statements
For the year ended December 31, 2020

2.1. Tangible Capital Assets (Continued)

	Land	Land Improvements	Leasehold Improvements	Buildings	Vehicles	Machinery & Equipment	Transportation	Water & Wastewater Networks	Assets under Construction	2019 Total
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
COST										
Balance, beginning of year	148,555,584	39,382,396	2,088,228	211,536,430	54,004,613	17,028,050	457,468,117	731,497,517	6,395,432	1,667,956,367
Additions and transfers	7,581	1,309,792	-	335,087	2,342,685	480,268	9,091,495	22,270,968	1,902,433	37,740,309
Disposals	166,000	-	-	134,194	2,191,045	156,268	6,961,312	3,782,556	-	13,391,376
Adjustments related to land held for resale	-	-	-	-	-	-	-	-	-	-
Balance, end of year	148,397,165	40,692,188	2,088,228	211,737,323	54,156,253	17,352,050	459,598,300	749,985,929	8,297,865	1,692,305,301
ACCUMULATED AMORTIZATION										
Balance, beginning of year	-	16,889,861	1,628,237	102,976,844	28,500,172	9,863,991	221,421,983	263,242,250	-	644,523,338
Amortization for the year	-	1,287,909	54,544	5,330,367	3,772,748	1,496,459	12,112,854	16,562,363	-	40,617,244
Accumulated amortization on disposals	-	-	-	132,374	2,123,579	148,892	6,057,064	3,362,057	-	11,823,966
Adjustments	-	-	-	-	-	35,152	-	-	-	35,152
Balance, end of year	-	18,177,770	1,682,781	108,174,837	30,149,341	11,246,710	227,477,773	276,442,556	-	673,351,768
NET BOOK VALUE OF TANGIBLE CAPITAL ASSETS	148,397,165	22,514,418	405,447	103,562,486	24,006,912	6,105,340	232,120,527	473,543,373	8,297,865	1,018,953,533
Consists of:										
General Fund assets	148,397,165	22,514,418	405,447	103,562,486	24,006,912	6,105,340	232,120,527	-	5,221,057	542,333,352
Water and Wastewater assets	-	-	-	-	-	-	-	473,543,373	3,076,808	476,620,181
	148,397,165	22,514,418	405,447	103,562,486	24,006,912	6,105,340	232,120,527	473,543,373	8,297,865	1,018,953,533



The City of Saint John
Notes to the Consolidated Financial Statements
For the year ended December 31, 2020

22. Segment Disclosure

	General Government Services		Protective Services		Transportation Services		Water & Sewer Services		Environmental Health Services		Environmental Development Services		Recreational & Cultural Services		Energy Services		2020 Consolidated		2019 Consolidated		
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
REVENUES																					
Property taxes	127,968,110	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	127,968,110	-	125,704,831	
Unconditional grant	16,182,335	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	16,182,335	-	16,279,669	
Financial assistance	4,590,709	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,590,709	-	2,788,061	
Other revenue from own sources	1,005,836	2,979,276	7,808,454	-	-	-	-	-	-	-	3,411,350	857,654	-	-	-	-	-	16,062,570	-	24,329,404	
Miscellaneous revenue	3,513,167	-	-	-	-	-	-	-	-	-	75,958	-	-	-	-	-	-	3,589,125	-	740,887	
Water & sewer revenue	-	-	-	44,845,378	-	-	-	-	-	-	-	-	-	-	-	-	-	44,845,378	-	45,592,250	
Income from energy services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Contributions from others	6,772	308,031	444,984	-	-	-	-	-	-	-	126,687	983,663	-	-	-	-	-	1,870,137	-	1,654,379	
	153,266,929	3,287,307	8,253,438	44,845,378	-	-	-	-	-	-	3,613,995	1,841,317	-	-	-	-	-	215,108,364	-	217,089,481	
EXPENSES																					
Salaries and benefits	12,134,651	48,288,381	19,973,861	10,659,762	1,620,601	7,056,437	4,379,851	-	-	-	-	-	-	-	-	-	-	104,113,544	-	108,228,789	
Goods and services	12,205,600	5,380,827	8,189,352	15,581,301	2,104,283	9,684,283	3,096,230	-	-	-	-	-	-	-	-	-	-	56,241,876	-	59,072,973	
Amortization of tangible assets	7,995,171	-	14,576,916	16,977,003	-	247,163	1,333,657	-	-	-	-	-	-	-	-	-	-	41,129,910	-	40,617,244	
Interest and bank charges	3,162,462	-	622,815	3,005,564	-	56,186	4,098	-	-	-	-	-	-	-	-	-	-	6,851,125	-	7,704,780	
Loss from energy services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,039,000	-	10,046,000	
	35,497,884	53,669,208	43,362,944	46,223,630	3,724,884	17,044,069	8,813,836	-	-	-	-	-	-	-	-	-	-	212,375,455	-	225,669,786	
SURPLUS (DEFICIT) FOR THE YEAR	117,769,045	(50,381,901)	(35,109,506)	(1,378,252)	(3,724,884)	(13,430,074)	(6,972,519)	(4,039,000)	(8,580,305)									2,732,909		(8,580,305)	



The City of Saint John
Notes to the Consolidated Financial Statements
For the year ended December 31, 2020

23. Consolidated Schedule of Accumulated Surplus (Deficit) Reconciliation

	General Operating Fund	General Capital Fund	Water & Sewer Operating Fund	Water & Sewer Capital Fund	Trust Funds	Controlled Entities	Total
	\$	\$	\$	\$	\$	\$	\$
2020 Annual Fund Surplus (Deficit), per Local Governance Act	(991,455)	22,692,781	969,036	42,976,414	(39,010)	(4,754,690)	60,853,076
Adjustments to 2020 annual surplus (deficit) for funding requirements							
Second previous year's surplus (deficit)	119,915	-	(486,000)	-	-	-	(366,085)
PSAS adjusting entries	(18,377,136)	(46,838,917)	3,286,752	(29,117,266)	-	(10,479,061)	(101,525,628)
Amortization expense	-	24,152,907	-	16,977,003	-	-	41,129,910
Long-term debt principal repayment	14,913,751	-	6,368,000	-	-	-	21,281,751
Post employment adjustment	634,900	-	-	-	-	-	634,900
Pension expense	5,500,000	-	-	-	-	-	5,500,000
Amortization of actuarial gain (loss)	1,600,000	-	-	-	-	-	1,600,000
Long-term disability	(774,000)	-	-	-	-	-	(774,000)
Capital from operating	2,600,000	-	5,500,000	-	-	-	8,100,000
Total adjustments to 2020 annual surplus (deficit)	6,217,430	(22,686,010)	14,668,752	(12,140,263)	-	(10,479,061)	(24,419,152)
2020 Annual Surplus (Deficit), per PSAS	5,225,975	6,771	15,637,788	30,836,151	(39,010)	(15,233,749)	36,433,924



The City of Saint John
Notes to the Consolidated Financial Statements
For the year ended December 31, 2020

24. Controlled Entities Operations

	Saint John Transit Commission	Saint John Parking Commission	Saint John Develop Saint John	Harbour Station Commission	Aquatic Centre Commission	Trade and Convention Centre
Total assets	\$ 28,703,567	\$ 17,999,953	\$ 81,236,140	\$ 1,306,501	\$ 180,874	\$ -
Total liabilities	13,454,529	9,744,157	711,560	567,871	743,067	-
Accumulated surplus (deficit)	15,249,038	8,255,796	80,524,580	738,630	(562,193)	-
Total revenues	3,008,880	2,816,058	255,219	1,589,757	1,256,540	147,751
Total operating expenses	11,211,365	2,627,242	1,407,400	2,228,337	2,310,191	273,717
Annual surplus (deficit)	(8,202,485)	188,816	(1,152,181)	(638,580)	(1,053,651)	(125,966)

	Saint John Energy	Lord Beaverbrook	Saint John Free Public Library	Canada Games Foundation	2020 Consolidated	2019 Consolidated
Total assets	\$ 36,716,000	\$ 343,172	\$ 1,268,123	\$ 7,868,843	\$ 175,623,173	\$ 200,618,676
Total liabilities	-	156,543	60,067	11,874	25,449,668	29,415,616
Accumulated surplus (deficit)	36,716,000	186,629	1,208,056	7,856,969	150,173,505	171,203,060
Total revenues	-	75,149	90,646	477,238	9,717,238	39,959,855
Total operating expenses	4,039,000	298,533	555,202	-	24,950,987	25,860,948
Annual surplus (deficit)	(4,039,000)	(223,384)	(464,556)	477,238	(15,233,749)	14,098,907

The above noted entities are included in the Consolidated Financial Statements. The results of Saint John Energy are included in the Consolidated Financial Statements using the modified equity method



The City of Saint John
Notes to the Consolidated Financial Statements
For the year ended December 31, 2020

25. Reconciliation of Funding Deficit Upon Adoption of PSAS

On January 1, 2017 the City adopted the use of PSAS. As a result, certain liabilities relating to employment benefits had to be restated to reflect the adoption of the standards.

	Special Top-up Agreements \$	Heart and Lung \$	Retirement Allowances \$
Liabilities at December 31, 2016 as calculated on adoption of PSAS	1,035,500	5,133,600	4,517,400
Amount of December 31, 2016 liabilities funded in current year	45,300	(1,134,600)	1,253,200
Balance to be funded in future years	1,080,800	3,999,000	5,770,600

26. COVID-19 Pandemic

On March 11, 2020, the World Health Organization characterized the outbreak of a strain of the novel coronavirus ("COVID-19") as a pandemic which has resulted in a series of public health and emergency measures that have been put in place to combat the spread of the virus. The duration and impact of COVID-19 is unknown at this time. While the City is unable to reliably estimate the impact, the length or the severity of these developments at this time, the City does not expect that the financial impact will have a material effect on the financial results and condition of the City in future periods.



The City of Saint John
Notes to the Consolidated Financial Statements
For the year ended December 31, 2020

27. Other Revenue and Expense Details

	2020 Budget (Unaudited) (Note 2) \$	2020 \$	2019 \$
REVENUE			
Other Revenues from Own Sources			
Transportation services	12,657,794	7,808,454	11,882,285
Environmental development services	3,301,681	3,411,350	6,085,926
Protective services	2,870,027	2,979,276	3,229,252
General government services	3,135,268	1,005,836	1,503,397
Recreational and cultural services	1,132,439	857,654	1,628,544
	23,097,209	16,062,570	24,329,404
Contributions from Others			
Recreational and cultural services	-	983,663	-
Transportation services	250,000	444,984	253,762
Protective services	-	308,031	38,434
Environmental development services	1,092,727	126,687	925,772
General government services	-	6,772	436,411
	1,342,727	1,870,137	1,654,379
Government Transfers for Capital			
Regional Development Corporation	-	28,373,933	13,090,484
Infrastructure Canada - gas tax funding	-	2,299,211	2,512,951
Federal/Provincial clean waste water funding	-	1,173,523	2,204,137
ACOA/RDC City Market	-	967,933	-
Other	-	782,096	417,256
Infrastructure Canada - SCDW	-	104,319	48,495,681
	-	33,701,015	66,720,509
Other Contributed Assets for Capital			
Donated assets	-	-	1,225,004
Federation of Canadian Municipalities	-	-	923,767
Other	-	-	54,030
	-	-	2,202,801



The City of Saint John
Notes to the Consolidated Financial Statements
For the year ended December 31, 2020

27. Other Revenue and Expense Details (Continued)

	2020 Budget (Unaudited) (Note 2) \$	2020 \$	2019 \$
EXPENDITURES			
General Government Services			
Legislative			
Common Council	549,067	466,686	478,157
Mayor's office	218,130	175,715	190,070
	767,197	642,401	668,227
City Manager			
City manager	800,584	743,498	673,380
Corporate communications	573,547	491,451	388,016
Corporate planning	503,224	403,336	536,453
	1,877,355	1,638,285	1,597,849
Common Services			
Property assessment	1,367,705	1,390,789	1,366,162
City hall building	1,225,211	1,305,313	943,723
Public liability insurance	340,000	386,631	348,372
	2,932,916	3,082,733	2,658,257
Other			
Amortization	-	7,995,152	7,854,068
Other	4,913,458	6,261,921	1,751,496
Information systems and support	2,966,799	3,657,737	2,247,593
Debt charges	17,719,871	3,162,534	3,593,183
Post employment expenses	9,575,000	2,480,258	5,495,738
Finance	1,640,459	2,347,271	2,406,614
Human resources	1,565,654	1,401,575	1,512,655
Materials management	1,207,895	1,234,061	1,171,860
City solicitor	795,948	845,788	656,969
Insurance	171,500	167,233	165,201
Common clerk	605,438	560,923	569,140
Regional Services Commission	20,000	20,012	37,474
	41,182,022	30,134,465	27,461,991
Total General Government Services	46,759,490	35,497,884	32,386,324



The City of Saint John
Notes to the Consolidated Financial Statements
For the year ended December 31, 2020

27. Other Revenue and Expense Details (Continued)

	2020 Budget (Unaudited) (Note 2) \$	2020 \$	2019 \$
Protective Services			
Police Protection			
Police operations	15,212,146	15,357,377	15,129,893
Criminal investigations	4,645,588	4,489,301	4,570,677
Administration	2,185,830	2,283,066	1,995,988
Support services	1,920,869	1,607,749	1,573,891
Stations and buildings	956,700	792,054	923,036
Automotive	1,000,500	601,719	611,968
Detention services	174,000	168,589	170,874
	26,095,633	25,299,855	24,976,327
Fire Protection			
Fire operations	23,973,021	22,307,841	22,944,949
Fire prevention	866,034	796,114	842,833
Fire investigation	70,931	60,169	60,268
	24,909,986	23,164,124	23,848,050
Other Protective Services			
Emergency dispatch centre	2,583,013	2,765,484	2,547,815
Inspection services	1,061,368	950,738	934,812
Enforcement services	413,596	387,029	434,824
Dangerous buildings	501,524	368,197	410,743
Emergency measures	336,152	358,615	384,867
Minimum standards	285,085	283,921	264,241
Animal control	91,244	91,245	89,632
	5,271,982	5,205,229	5,066,934
Total Protective Services	56,277,601	53,669,208	53,891,311
Transportation Services			
Public Works			
Amortization	-	12,010,420	12,112,854
Roads and sidewalks	17,000,822	11,013,541	13,208,362
Other drainage services	2,693,330	2,081,343	2,693,469
Street lighting	999,159	937,187	949,174
Municipal operations	625,296	586,521	504,727
	21,318,607	26,629,012	29,468,586



The City of Saint John
Notes to the Consolidated Financial Statements
For the year ended December 31, 2020

27. Other Revenue and Expense Details (Continued)

	2020 Budget (Unaudited) (Note 2) \$	2020 \$	2019 \$
General Engineering			
Traffic engineering and systems	2,241,753	1,778,887	2,082,029
Transportation	572,934	661,609	550,711
	2,814,687	2,440,496	2,632,740
Parking Administration			
Parking administration	616,756	454,829	506,135
	616,756	454,829	506,135
External Controlled Entities			
Saint John Transit Commission	10,210,003	11,211,365	13,254,104
Saint John Parking Commission	4,636,835	2,627,242	2,943,867
	14,846,838	13,838,607	16,197,971
Total Transportation Services	39,596,888	43,362,944	48,805,432
Water and Sewer Services			
Saint John Water & Wastewater			
Amortization	-	16,977,003	16,562,363
Drinking water	15,658,000	13,282,700	14,107,169
Wastewater	11,183,000	8,552,753	9,288,025
Fiscal charges	19,315,999	4,514,755	4,594,608
Industrial water	2,442,001	2,003,970	1,511,160
Infrastructure management	822,000	724,774	702,471
Internal charges	910,000	167,675	185,823
Total Water and Sewer Services	50,331,000	46,223,630	46,951,619
Environmental Health Services			
Sanitary Services	3,781,035	3,724,884	3,264,430
Total Environmental Health Services	3,781,035	3,724,884	3,264,430



The City of Saint John
Notes to the Consolidated Financial Statements
For the year ended December 31, 2020

27. Other Revenue and Expense Details (Continued)

	2020 Budget (Unaudited) (Note 2) \$	2020 \$	2019 \$
Environmental Development Services			
Research and Planning			
Community planning	1,716,242	1,527,657	1,459,226
Succeed and stay	200,343	140,441	123,571
Plan SJ	121,345	-	53,648
	2,037,930	1,668,098	1,636,445
Administration and Geographic Information Systems (GIS)			
Carpenter shop	324,236	400,096	200,841
GIS	420,721	380,141	333,335
	744,957	780,237	534,176
Economic Development			
Market Square common area	2,488,248	2,490,900	2,506,897
Regional facilities	2,321,289	885,294	974,399
Regional economic development	475,000	475,000	475,000
Growth reserve	350,000	-	42,500
	5,634,537	3,851,194	3,998,796
Real Estate Management			
Property management	1,476,376	1,990,931	2,030,414
Real estate	275,891	252,332	262,074
	1,752,267	2,243,263	2,292,488
Other Environmental Development Services			
City Market	1,012,480	1,111,034	1,196,384
Tourism	2,018,608	973,034	1,033,495
Community development	194,358	197,834	267,508
	3,225,446	2,281,902	2,497,387
External Controlled Entities			
Aquatic Centre Commission	-	2,310,191	2,882,411
TD Station Commission	1,130,366	2,228,337	3,193,038
Develop Saint John	2,516,947	1,407,130	1,810,618
Trade and Convention Centre	925,054	273,717	928,574
	4,572,367	6,219,375	8,814,641
Total Environmental Development Services	17,967,504	17,044,069	19,773,933



The City of Saint John
Notes to the Consolidated Financial Statements
For the year ended December 31, 2020

27. Other Revenue and Expense Details (Continued)

	2020 Budget (Unaudited) (Note 2) \$	2020 \$	2019 \$
Recreational and Cultural Services			
Cultural Grants			
Other cultural grants	1,535,615	1,089,572	1,281,063
	1,535,615	1,089,572	1,281,063
Parks			
Parks general services	2,310,698	1,748,643	1,891,702
Rockwood Park	571,447	393,244	575,602
	2,882,145	2,141,887	2,467,304
Community Services			
Recreation and parks	259,186	241,769	228,906
Parks and playgrounds	313,565	226,680	208,259
Pro Kids	124,940	79,810	109,863
	697,691	548,259	547,028
Other Recreational and Cultural Services			
Sports and recreation	3,411,120	2,831,737	3,638,307
Amortization	-	1,333,657	1,274,812
Community centres	663,842	378,236	677,854
Cultural affairs	124,110	113,991	103,284
	4,199,072	4,657,621	5,694,257
Externally Controlled Entities			
Saint John Free Public Library	-	555,202	583,322
Lord Beaverbrook Rink	-	298,533	441,468
Canada Games Foundation	-	(477,238)	(463,705)
	-	376,497	561,085
Total Recreational and Cultural Services	9,314,523	8,813,836	10,550,737
TOTAL EXPENDITURES	224,028,041	208,336,455	215,623,786

